

GULFSTREAM VILLAS OWNERS ASSOCIATION, INC.

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Balance Sheet
As of 07/31/11**ASSETS**

OPER-CASH GULFSTREAM	\$	23,756.42	
SHUTTER FUNDS		17,301.94	
A/R MAINTENANCE FEES		30,065.66	
A/R LATE FEES/INTEREST		2,328.93	
A/R OTHER		1,580.00	
ESTIMATED BAD DEBT		(7,707.30)	
RES GULFSTREAM MM		8,337.65	
RES IN GULFSTREAM OPER		1,432.51	
RES - OCULINA MM 1.75%		80,112.20	
PREPAID INSURANCE		28,078.82	
UTILITY DEPOSIT		1,246.00	
TOTAL ASSETS			\$ 186,532.83

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LIABILITIES & EQUITY**CURRENT LIABILITIES:**

ACCOUNTS PAYABLE	\$	1,020.00	
DEFERRED MAINTENANCE FEES		24,600.00	
PREPAID MAINTENANCE FEES		3,439.81	
DEFERRED SHUTTER INCOME		17,301.94	
LINE OF CREDIT		32,970.63	
Subtotal Current Liab.			\$ 79,332.38

RESERVES:

RES - GENERAL	\$	89,465.26	
RES - INTEREST		417.10	
Subtotal Reserves			\$ 89,882.36

EQUITY:

ACCUMULATED FUND BALANCE	\$	53,092.32	
Current Year Net Income/(Loss)		(35,774.23)	
Subtotal Equity			\$ 17,318.09

TOTAL LIABILITIES & EQUITY			\$ 186,532.83
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GULFSTREAM VILLAS OWNERS ASSOCIATION, INC.

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INCOME/EXPENSE STATEMENT

Period: 07/01/11 to 07/31/11

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
60050	MAINTENANCE FEES	12,300.00	11,983.33	316.67	86,100.00	83,883.31	2,216.69	143,800.00
60100	LATE FEES/INTEREST	.00	.00	.00	518.19	.00	518.19	.00
70050	APPLICATION FEES	.00	.00	.00	150.00	.00	150.00	.00
70100	ADMINISTRATIVE INCOME	.00	.00	.00	100.00	.00	100.00	.00
	Subtotal Income	12,300.00	11,983.33	316.67	86,868.19	83,883.31	2,984.88	143,800.00
EXPENSES								
ADMINISTRATIVE:								
80050	LEGAL	2,087.62	83.33	(2,004.29)	6,161.38	583.31	(5,578.07)	1,000.00
80075	INSURANCE	5,646.45	6,100.00	453.55	38,995.24	42,700.00	3,704.76	73,200.00
80100	INSURANCE - FLOOD	648.92	625.00	(23.92)	4,259.76	4,375.00	115.24	7,500.00
80150	ACCOUNTING	212.00	216.67	4.67	1,484.00	1,516.69	32.69	2,600.00
80175	TAXES	.00	25.00	25.00	417.00	175.00	(242.00)	300.00
80200	POSTAGE/COPIES/SUPPLIES	3.84	25.00	21.16	202.70	175.00	(27.70)	300.00
80225	ADMINISTRATIVE EXPENSE	405.20	333.33	(71.87)	3,179.58	2,333.31	(846.27)	4,000.00
80275	SHUTTER LOAN	32,237.05	.00	(32,237.05)	33,137.05	.00	(33,137.05)	.00
	ADMINISTRATIVE:	41,241.08	7,408.33	(33,832.75)	87,836.71	51,858.31	(35,978.40)	88,900.00
UTILITIES:								
81025	ELECTRIC-1771 8108	28.90	25.00	(3.90)	178.50	175.00	(3.50)	300.00
81050	ELECTRIC-1772/5837&6053	16.89	20.83	3.94	131.20	145.81	14.61	250.00
81075	ELECTRIC-POOL/4056	239.27	500.00	260.73	4,193.42	3,500.00	(693.42)	6,000.00
81100	WATER-1772/IRRIGATION 2273	754.88	225.00	(529.88)	2,476.73	1,575.00	(901.73)	2,700.00
81125	WATER/POOL 6123	27.07	33.33	6.26	200.74	233.31	32.57	400.00
81150	WATER/SEWER-1771 2252	815.33	266.67	(548.66)	2,413.27	1,866.69	(546.58)	3,200.00
	UTILITIES:	1,882.34	1,070.83	(811.51)	9,593.86	7,495.81	(2,098.05)	12,850.00
BUILDING MAINTENANCE:								
82025	JANITORIAL SERVICE	75.00	66.66	(8.34)	465.00	466.62	1.62	800.00
82050	GENERAL REPAIR/MAINTENANCE	.00	416.66	416.66	2,711.07	2,916.62	205.55	5,000.00
	BUILDING MAINTENANCE:	75.00	483.32	408.32	3,176.07	3,383.24	207.17	5,800.00
GROUNDS:								
83025	LANDSCAPE CONTRACT	1,250.00	1,250.00	.00	8,750.00	8,750.00	.00	15,000.00
83075	IRRIGATION MAINTENANCE	246.71	166.67	(80.04)	1,331.68	1,166.69	(164.99)	2,000.00
83100	TREE TRIMMING	.00	166.67	166.67	.00	1,166.69	1,166.69	2,000.00
83150	LANDSCAPE/FERT/PEST	.00	116.67	116.67	2,500.00	816.69	(1,683.31)	1,400.00

CASH DISBURSEMENTS

Starting Check Date: 7/01/11 Cash account #: "All"
 Ending Check Date: 7/31/11

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference			
Cash account #:		10055	OPER-CASH GULFSTREAM					
7/05/11	1730	VOID		.00	Void			
7/07/11	1731	VOID		.00	Void			
7/07/11	1732	VOID		.00				
7/07/11	1733	VOID		.00	Void			
7/07/11	1734	101	JOANNE CADREAU, P.A.	221.04	ACCOUNTING			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		948	2383	None	80150	7/01/11	212.00	ACCOUNTING
		948	2383	None	80200	7/01/11	3.84	
		948	2383	None	80225	7/01/11	5.20	
		Totals:					221.04	
7/07/11	1735	121	OASIS IRRIGATION	246.71				
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		950	9888	None	83075	7/05/11	162.66	JUNE SERV
		951	9893	None	83075	7/05/11	84.05	REPAIR
		Totals:					246.71	
7/07/11	1736	988	JAMES CROWE	400.00	ADMINISTRATIVE			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		949	07/11	None	80225	7/05/11	400.00	ADMINISTRATIVE
7/25/11	1737	102	PERASA LANDSCAPING &	1,250.00	JULY SERV			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		954	07/11	7/21/11	83025	7/21/11	1,250.00	JULY SERV
7/25/11	1738	103	PREMIUM ASSIGNMENT CORP.	4,275.74	INS PMT 2 OF 10			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		953	07/11	7/21/11	20025	7/21/11	4,275.74	INS PMT 2 OF 10
7/25/11	1739	105	LESLIE SIMPSON	75.00	JULY SERV / SUPPLIES			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		955	07/11	7/21/11	82025	7/21/11	75.00	JULY SERV / SUPPLIES
7/25/11	1740	VOID		.00				
7/25/11	1741	873	OCULINA BANK	166.42	1ST INT PMT ON 869000256			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		957	07/11	7/21/11	80275	7/21/11	166.42	1ST INT PMT ON 869000256

CASH DISBURSEMENTS

Starting Check Date: 7/01/11Cash account #: "All"

Ending Check Date: 7/31/11

Check-date	Check-#	Vend-#	Vendor Name			Check-amount	Reference	
Cash account #:		10055	OPER-CASH GULFSTREAM					
7/25/11	1742	149	CORNETT, GOOGE & ASSOCIATES			1,000.00	MARTIN FORECLOSURE	
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		958	072011	7/22/11	80050	7/22/11	1,000.00	MARTIN FORECLOSURE
7/25/11	1743	149	CORNETT, GOOGE & ASSOCIATES			1,000.00	PLUMB FORECLOSURE	
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		959	072011	7/22/11	80050	7/22/11	1,000.00	PLUMB FORECLOSURE
7/25/11	1744	149	CORNETT, GOOGE & ASSOCIATES			87.62	LEGAL	
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		960	4734	7/22/11	80050	7/22/11	87.62	LEGAL
Totals:						8,722.53		

COLLECTION STATUS REPORT: AS OF July 31, 2011
ACCOUNT NUMBER SEQUENCE

*** after Amount indicates offsetting credits

NAME ADDRESS	Alt Adr	Last Paymt/ Delq Status	Mnth Delq	CODE	ACCOUNT DESCRIPTION	AMOUNT DUE
CURRENT OWNERS						
ACCT #1-B3 LOT #1-B3						
JAMES E. PLUMB	N		7	04	INTEREST	59.57
1771 GULFSTREAM AVENUE # B-3		LATE LETTER		03	ADMIN. FEES	10.00
				05	ATTORNEY FEES	425.00
				A1	ASSESSMENT	3075.00
					TOTAL	3569.57
ACCT #1-C1 LOT #1-C1						
DEUTSCHE BANK NAT TRUST CO	Y	APR 14, 2008	43	04	INTEREST	2021.90
1771 GULFSTREAM AVENUE # C-1				01	LATE FEES	50.00
				03	ADMIN. FEES	10.00
				05	ATTORNEY FEES	375.00
				A1	ASSESSMENT	15565.78
					TOTAL	18022.68
ACCT #1-D4 LOT #1-D4						
THOMAS DONNELLY	Y	SEP 27, 2010	7	04	INTEREST	55.12
1771 GULFSTREAM AVENUE # D-4		LATE LETTER		03	ADMIN. FEES	10.00
				05	ATTORNEY FEES	425.00
				A1	ASSESSMENT	2968.42
					TOTAL	3458.54
ACCT #2-C1 LOT #2-C1						
JACQUELINE THOMAS	N	MAY 05, 2011	1	A1	ASSESSMENT	1025.00
1772 GULFSTREAM AVENUE # C-1		LATE LETTER				
ACCT #2-C3 LOT #2-C3						
KEVIN & TERRI MURPHY	N	JUN 29, 2011	1	A1	ASSESSMENT	18.42
1772 GULFSTREAM AVENUE # C-3		LATE LETTER				
ACCT #2-D2 LOT #2-D2						
CALIXTO CHIRINO	Y	JUN 29, 2011	4	A1	ASSESSMENT	1504.63
1772 GULFSTREAM AVENUE # D-2		LATE LETTER				
ACCT #2-E1 LOT #2-E1						
DREW PETERSON	N	SEP 22, 2010	16	04	INTEREST	142.34
1772 GULFSTREAM AVENUE # E-1		LATE LETTER		05	ATTORNEY FEES	325.00
				A1	ASSESSMENT	5908.41
					TOTAL	6375.75
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					GRAND TOTAL :	33974.59
						=====

COLLECTION STATUS REPORT: AS OF July 31, 2011
ACCOUNT NUMBER SEQUENCE

*** after Amount indicates offsetting credits

NAME	Alt	Last Paymt/	Mnth		ACCOUNT	AMOUNT
ADDRESS	Adr	Delq Status	Delq	CODE	DESCRIPTION	DUE

ACCOUNT SUMMARY

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
10300-000	A/R LATE FEES/INTEREST	2328.93
10325-000	A/R OTHER	1580.00
10250-000	A/R MAINTENANCE FEES	30065.66
TOTAL		\$33974.59

CHARGE CODE RECAP

CODE	YEAR	DESCRIPTION	G/L ACCT #	AMOUNT
04		INTEREST	10300	\$2,278.93
03		ADMIN. FEES	10325	\$30.00
05		ATTORNEY FEES	10325	\$1,550.00
A1		ASSESSMENT	10250	\$30,065.66
01		LATE FEES	10300	\$50.00
TOTALS				\$33,974.59

AGING SUMMARY

DELINQ. PERIOD	TOTAL AMT. OWED	UNITS
0 _ 1 MONTH	1043.42	2
1 _ 2 MONTHS		
2 _ 3 MONTHS		
3 _ 4 MONTHS	1504.63	1
OVER 4 MONTHS	31426.54	4
OTHER		
TOTAL	33974.59	7

COLLECTION STATUS REPORT: AS OF July 31, 2011
ACCOUNT NUMBER SEQUENCE

*** after Amount indicates offsetting credits

NAME	Alt	Last Paymt/	Mnth		ACCOUNT	AMOUNT
ADDRESS	Adr	Delq Status	Delq	CODE	DESCRIPTION	DUE

| _____ - _____ -- _____ |

PREPAYS AS OF July 31, 2011
Account Number Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	CODE	PREPAID AMOUNT
CURRENT OWNERS				
JOSEPH & LISA CHIRINO 1771 GULFSTREAM AVENUE # A-1	1-A1	1-A1	PP	37.21
RAYMOND & EMILY KELSEY 1771 GULFSTREAM AVENUE # A-3	1-A3	1-A3	PP	164.44
JUDITH HENDRY 1771 GULFSTREAM AVENUE # A-4	1-A4	1-A4	PP	1,025.00
STEVE MURANO 1771 GULFSTREAM AVENUE # B-1	1-B1	1-B1	PP	1,025.00
SHARON CASEY 1771 GULFSTREAM AVENUE # B-2	1-B2	1-B2	PP	1,081.58
DARLENE KROLL 1771 GULFSTREAM AVENUE # C-4	1-C4	1-C4	PP	25.00
TIMOTHY & TRISHA CROWE 1772 GULFSTREAM AVENUE # B-2	2-B2	2-B2	PP	25.00
PEGGY ANN STANFORD 1772 GULFSTREAM AVENUE # D-1	2-D1	2-D1	PP	56.58
TOTAL HOMES: 8				=====
TOTAL PREPAYS				3,439.81
TOTAL DISTR: PP				3,439.81

GENERAL LEDGER TRIAL BALANCE

Starting account #: "First"
Ending account #: "Last"Starting date: 07/01/11
Ending date: 07/31/11

Acct-#	Description	Begin-balance	Total-DR	Total-CR	Net-change	End-balance
10055	OPER-CASH GULFSTREAM	16,815.46	21,759.55	14,818.59	6,940.96	23,756.42

DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE
07/01/11	AR0000	AR04	1,025.00		Owner Cash Receipts	
07/05/11	AP0000	1730	900.00		Void chk, OCULINA BANK	VOID
07/05/11	AR0000	AR04	2,050.00		Owner Cash Receipts	
07/06/11	AR0000	AR04	2,050.00		Owner Cash Receipts	
07/06/11	AR0000	AR04	3,429.18		Owner Cash Receipts	
07/07/11	AP0000	1731		221.04	JOANNE CADREAU, P.A.	ACCOUNTING
07/07/11	AP0000	1731	221.04		Void chk, JOANNE CADREAU,	VOID
07/07/11	AP0000	1732		246.71	OASIS IRRIGATION	JUNE SERV
07/07/11	AP0000	1732	246.71		Void chk, OASIS IRRIGATIO	VOID
07/07/11	AP0000	1733		400.00	JAMES CROWE	ADMINISTRATIVE
07/07/11	AP0000	1733	400.00		Void chk, JAMES CROWE	VOID
07/07/11	AP0000	1734		221.04	JOANNE CADREAU, P.A.	ACCOUNTING
07/07/11	AP0000	1735		246.71	OASIS IRRIGATION	JUNE SERV
07/07/11	AP0000	1736		400.00	JAMES CROWE	ADMINISTRATIVE
07/08/11	AR0000	AR04	3,075.00		Owner Cash Receipts	
07/09/11	GJ0333	JE/07/11		1,597.28	AUTO PMT/WATER	
07/09/11	GJ0333	JE/07/11		285.06	AUTO PMT/ELECTRIC	
07/12/11	AR0000	AR04	1,025.00		Owner Cash Receipts	
07/18/11	AR0000	AR04	3,125.00		Owner Cash Receipts	
07/20/11	AR0000	AR04	1,025.00		Owner Cash Receipts	
07/25/11	AP0000	1737		1,250.00	PERASA LANDSCAPING &	JULY SERV
07/25/11	AP0000	1738		4,275.74	PREMIUM ASSIGNMENT CORP.	INS PMT 2 OF 10
07/25/11	AP0000	1739		75.00	LESLIE SIMPSON	JULY SERV / SUPPLIES
07/25/11	AP0000	1740		2,087.62	CORNETT, GOOGE & ASSOCIAT	MARTIN & PLUMB FORCLOSURE
07/25/11	AP0000	1740	2,087.62		Void chk, CORNETT, GOOGE	VOID
07/25/11	AP0000	1741		166.42	OCULINA BANK	1ST INT PMT ON 869000256
07/25/11	AP0000	1742		1,000.00	CORNETT, GOOGE & ASSOCIAT	MARTIN FORECLOSURE
07/25/11	AP0000	1743		1,000.00	CORNETT, GOOGE & ASSOCIAT	PLUMB FORECLOSURE
07/25/11	AP0000	1744		87.62	CORNETT, GOOGE & ASSOCIAT	LEGAL
07/28/11	AR0000	AR-463	1,100.00		Owner Cash Receipts	
07/28/11	GJ0339	JE/07/11		354.18	R/C SHUTTER INCOME	
07/31/11	RJ0006	RJE		904.17	RESERVE FUNDING	

10057	SHUTTER FUNDS	16,947.76	354.18	.00	354.18	17,301.94
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DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE
07/28/11	GJ0339	JE/07/11	354.18		R/C SHUTTER INCOME	

10250	A/R MAINTENANCE FEES	22,940.66	36,900.00	29,775.00	7,125.00	30,065.66
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DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE
07/01/11	AR0000	AR01	36,900.00		Apply Assmt/Opt Charges	
07/01/11	AR0000	AR04		1,025.00	Owner Cash Receipts	
07/01/11	AR0000	AR08		13,564.81	Prepaid Application	
07/05/11	AR0000	AR04		2,050.00	Owner Cash Receipts	

GENERAL LEDGER TRIAL BALANCE

Starting account #: "First"
Ending account #: "Last"

Starting date: 07/01/11
Ending date: 07/31/11

Acct-#	Description			Begin-balance	Total-DR	Total-CR	Net-change	End-balance
	07/06/11	AR0000	AR04		2,050.00	Owner Cash Receipts		
	07/06/11	AR0000	AR04		3,075.00	Owner Cash Receipts		
	07/08/11	AR0000	AR04		3,075.00	Owner Cash Receipts		
	07/12/11	AR0000	AR04		987.79	Owner Cash Receipts		
	07/18/11	AR0000	AR04		1,878.98	Owner Cash Receipts		
	07/20/11	AR0000	AR04		1,025.00	Owner Cash Receipts		
	07/28/11	AR0000	AR-463		1,043.42	Owner Cash Receipts		
10300	A/R LATE FEES/INTEREST			2,328.93	.00	.00	.00	2,328.93
10325	A/R OTHER			1,580.00	.00	.00	.00	1,580.00
10350	ESTIMATED BAD DEBT			7,707.30CR	.00	.00	.00	7,707.30CR
12025	RES GULFSTREAM MM			8,337.65	.00	.00	.00	8,337.65
12030	RES IN GULFSTREAM OPER			528.34	904.17	.00	904.17	1,432.51
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/31/11	RJ0006	RJE	904.17		RESERVE FUNDING		
12050	RES - OCULINA MM 1.75%			79,991.84	120.36	.00	120.36	80,112.20
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/01/11	GJ0335	JE/07/11	59.17		INTEREST/RESERVE		
	07/31/11	GJ0340	JE/07/11	61.19		INTEREST/RESERVE		
12100	DUE FM RES TO OPER			.00	.00	.00	.00	.00
20025	PREPAID INSURANCE			30,098.45	4,275.74	6,295.37	2,019.63CR	28,078.82
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/21/11	AP0000	VH953	4,275.74		PREMIUM ASSIGNMENT CORP.	INS PMT 2 OF 10	
	07/31/11	RJ0003	RJE		5,646.45	INSURANCE TO 6/8/12		
	07/31/11	RJ0004	RJE		648.92	FLOOD INS TO 5/17/12		
20075	UTILITY DEPOSIT			1,246.00	.00	.00	.00	1,246.00
20100	DUE TO OPER FM RES			.00	.00	.00	.00	.00
30200	ACCOUNTS PAYABLE			680.00CR	.00	340.00	340.00CR	1,020.00CR
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/28/11	GJ0337	JE/07/11		340.00	POOL MAINT/JUL		
30201	CLEARING ACCOUNT			.00	14,665.52	14,665.52	.00	.00
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	

GENERAL LEDGER TRIAL BALANCE

Starting account #: "First"
Ending account #: "Last"Starting date: 07/01/11
Ending date: 07/31/11

Acct-#	Description			Begin-balance	Total-DR	Total-CR	Net-change	End-balance
	07/01/11	AP0000	3		221.04	JOANNE CADREAU, P.A.		ACCOUNTING
	07/05/11	AP0000	1730		900.00	Void chk, OCULINA BANK		VOID
	07/05/11	AP0000	2		400.00	JAMES CROWE		ADMINISTRATIVE
	07/05/11	AP0000	941	900.00		OCULINA BANK		VOID
	07/05/11	AP0000	VH950		162.66	OASIS IRRIGATION		JUNE SERV
	07/05/11	AP0000	VH951		84.05	OASIS IRRIGATION		REPAIR
	07/07/11	AP0000	1731	221.04		JOANNE CADREAU, P.A.		ACCOUNTING
	07/07/11	AP0000	1731		221.04	Void chk, JOANNE CADREAU,		VOID
	07/07/11	AP0000	1732	246.71		OASIS IRRIGATION		JUNE SERV
	07/07/11	AP0000	1732		246.71	Void chk, OASIS IRRIGATIO		VOID
	07/07/11	AP0000	1733	400.00		JAMES CROWE		ADMINISTRATIVE
	07/07/11	AP0000	1733		400.00	Void chk, JAMES CROWE		VOID
	07/07/11	AP0000	1734	221.04		JOANNE CADREAU, P.A.		ACCOUNTING
	07/07/11	AP0000	1735	246.71		OASIS IRRIGATION		JUNE SERV
	07/07/11	AP0000	1736	400.00		JAMES CROWE		ADMINISTRATIVE
	07/21/11	AP0000	VH952		2,000.00	CORNETT, GOOGE & ASSOCIAT		MARTIN & PLUMB FORECLOSURE
	07/21/11	AP0000	VH953		4,275.74	PREMIUM ASSIGNMENT CORP.		INS PMT 2 OF 10
	07/21/11	AP0000	VH954		1,250.00	PERASA LANDSCAPING &		JULY SERV
	07/21/11	AP0000	VH955		75.00	LESLIE SIMPSON		JULY SERV / SUPPLIES
	07/21/11	AP0000	VH956		87.62	CORNETT, GOOGE & ASSOCIAT		LEGAL
	07/21/11	AP0000	VH957		166.42	OCULINA BANK		1ST INT PMT ON 869000256
	07/22/11	AP0000	952	2,000.00		CORNETT, GOOGE & ASSOCIAT		VOID
	07/22/11	AP0000	956	87.62		CORNETT, GOOGE & ASSOCIAT		VOID
	07/22/11	AP0000	VH958		1,000.00	CORNETT, GOOGE & ASSOCIAT		MARTIN FORECLOSURE
	07/22/11	AP0000	VH959		1,000.00	CORNETT, GOOGE & ASSOCIAT		PLUMB FORECLOSURE
	07/22/11	AP0000	VH960		87.62	CORNETT, GOOGE & ASSOCIAT		LEGAL
	07/25/11	AP0000	1737	1,250.00		PERASA LANDSCAPING &		JULY SERV
	07/25/11	AP0000	1738	4,275.74		PREMIUM ASSIGNMENT CORP.		INS PMT 2 OF 10
	07/25/11	AP0000	1739	75.00		LESLIE SIMPSON		JULY SERV / SUPPLIES
	07/25/11	AP0000	1740	2,087.62		CORNETT, GOOGE & ASSOCIAT		MARTIN & PLUMB FORECLOSURE
	07/25/11	AP0000	1740		2,087.62	Void chk, CORNETT, GOOGE		VOID
	07/25/11	AP0000	1741	166.42		OCULINA BANK		1ST INT PMT ON 869000256
	07/25/11	AP0000	1742	1,000.00		CORNETT, GOOGE & ASSOCIAT		MARTIN FORECLOSURE
	07/25/11	AP0000	1743	1,000.00		CORNETT, GOOGE & ASSOCIAT		PLUMB FORECLOSURE
	07/25/11	AP0000	1744	87.62		CORNETT, GOOGE & ASSOCIAT		LEGAL
30225	DEFERRED MAINTENANCE FEES			.00	12,300.00	36,900.00	24,600.00CR	24,600.00CR
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/01/11	GJ0338	JE/07/11		12,300.00	REV INCOME		
	07/01/11	RJ0001	RJE		24,600.00	UNEARNED INCOME		
	07/01/11	RJ0002	RJE	12,300.00		EARNED INCOME		
30250	PREPAID MAINTENANCE FEES			15,664.81CR	13,918.99	1,693.99	12,225.00	3,439.81CR
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/01/11	AR0000	AR08	13,564.81		Prepaid Application		
	07/06/11	AR0000	AR04		354.18	Owner Cash Receipts		
	07/06/11	AR0000	AR06	354.18		Owner Expense Adjust.		

GENERAL LEDGER TRIAL BALANCE

Starting account #: "First"
Ending account #: "Last"

Starting date: 07/01/11
Ending date: 07/31/11

Acct-#	Description			Begin-balance	Total-DR	Total-CR	Net-change	End-balance
	07/12/11	AR0000	AR04		37.21	Owner Cash Receipts		
	07/18/11	AR0000	AR04		1,246.02	Owner Cash Receipts		
	07/28/11	AR0000	AR-463		56.58	Owner Cash Receipts		
30400	DEFERRED SHUTTER INCOME			16,947.76CR	.00	354.18	354.18CR	17,301.94CR
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/06/11	AR0000	AR06		354.18	Owner Expense Adjust.		
30425	LINE OF CREDIT			.00	.00	32,970.63	32,970.63CR	32,970.63CR
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/01/11	GJ0336	JE/07/11		2,460.00	COSTS FOR LOC		
	07/01/11	GJ0336	JE/07/11		30,510.63	D.V.T. HURRICANE SHUTTERS		
50025	RES - GENERAL			88,561.09CR	.00	904.17	904.17CR	89,465.26CR
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/31/11	RJ0006	RJE		904.17	RESERVE FUNDING		
50250	RES - INTEREST			296.74CR	.00	120.36	120.36CR	417.10CR
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/01/11	GJ0335	JE/07/11		59.17	INTEREST/RESERVE		
	07/31/11	GJ0340	JE/07/11		61.19	INTEREST/RESERVE		
55025	ACCUMULATED FUND BALANCE			53,092.32CR	.00	.00	.00	53,092.32CR
60050	MAINTENANCE FEES			73,800.00CR	36,900.00	49,200.00	12,300.00CR	86,100.00CR
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/01/11	AR0000	AR01		36,900.00	Apply Assmt/Opt Charges		
	07/01/11	GJ0338	JE/07/11	12,300.00		REV INCOME		
	07/01/11	RJ0001	RJE	24,600.00		UNEARNED INCOME		
	07/01/11	RJ0002	RJE		12,300.00	EARNED INCOME		
60100	LATE FEES/INTEREST			518.19CR	.00	.00	.00	518.19CR
70025	INTEREST INCOME			.00	.00	.00	.00	.00
70050	APPLICATION FEES			150.00CR	.00	.00	.00	150.00CR
70100	ADMINISTRATIVE INCOME			100.00CR	.00	.00	.00	100.00CR
80050	LEGAL			4,073.76	4,175.24	2,087.62	2,087.62	6,161.38
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/21/11	AP0000	VH952	2,000.00		CORNETT, GOOGE & ASSOCIAT	MARTIN & PLUMB FORCLOSURE	
	07/21/11	AP0000	VH956	87.62		CORNETT, GOOGE & ASSOCIAT	LEGAL	

GENERAL LEDGER TRIAL BALANCE

Starting account #: "First"
Ending account #: "Last"Starting date: 07/01/11
Ending date: 07/31/11

Acct-#	Description			Begin-balance	Total-DR	Total-CR	Net-change	End-balance
	07/22/11	AP0000	952		2,000.00	CORNETT, GOOGE & ASSOCIAT		MARTIN & PLUMB FORCLOSURE
	07/22/11	AP0000	956		87.62	CORNETT, GOOGE & ASSOCIAT		VOID
	07/22/11	AP0000	VH958	1,000.00		CORNETT, GOOGE & ASSOCIAT		MARTIN FORECLOSURE
	07/22/11	AP0000	VH959	1,000.00		CORNETT, GOOGE & ASSOCIAT		PLUMB FORECLOSURE
	07/22/11	AP0000	VH960	87.62		CORNETT, GOOGE & ASSOCIAT		LEGAL
80075	INSURANCE			33,348.79	5,646.45	.00	5,646.45	38,995.24
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/31/11	RJ0003	RJE	5,646.45		INSURANCE TO 6/8/12		
80100	INSURANCE - FLOOD			3,610.84	648.92	.00	648.92	4,259.76
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/31/11	RJ0004	RJE	648.92		FLOOD INS TO 5/17/12		
80150	ACCOUNTING			1,272.00	212.00	.00	212.00	1,484.00
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/01/11	AP0000	3	212.00		JOANNE CADREAU, P.A.	ACCOUNTING	
80175	TAXES			417.00	.00	.00	.00	417.00
80200	POSTAGE/COPIES/SUPPLIES			198.86	3.84	.00	3.84	202.70
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/01/11	AP0000	3	3.84		JOANNE CADREAU, P.A.	ACCOUNTING	
80225	ADMINISTRATIVE EXPENSE			2,774.38	405.20	.00	405.20	3,179.58
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/01/11	AP0000	3	5.20		JOANNE CADREAU, P.A.	ACCOUNTING	
	07/05/11	AP0000	2	400.00		JAMES CROWE	ADMINISTRATIVE	
80275	SHUTTER LOAN			900.00	33,137.05	900.00	32,237.05	33,137.05
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/01/11	GJ0336	JE/07/11	2,460.00		COSTS FOR LOC		
	07/01/11	GJ0336	JE/07/11	30,510.63		D.V.T. HURRICANE SHUTTERS		
	07/05/11	AP0000	941		900.00	OCULINA BANK	COSTS OF LOAN	
	07/21/11	AP0000	VH957	166.42		OCULINA BANK	1ST INT PMT ON 869000256	
81025	ELECTRIC-1771 8108			149.60	28.90	.00	28.90	178.50
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/09/11	GJ0333	JE/07/11	28.90		AUTO PMT/ELECTRIC		
81050	ELECTRIC-1772/5837&6053			114.31	16.89	.00	16.89	131.20

GENERAL LEDGER TRIAL BALANCE

Starting account #: "First"
Ending account #: "Last"Starting date: 07/01/11
Ending date: 07/31/11

Acct-#	Description			Begin-balance	Total-DR	Total-CR	Net-change	End-balance
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/09/11	GJ0333	JE/07/11	10.11		AUTO PMT/ELECTRIC		
	07/09/11	GJ0333	JE/07/11	6.78		AUTO PMT/ELECTRIC		
81075	ELECTRIC-POOL/4056			3,954.15	239.27	.00	239.27	4,193.42
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/09/11	GJ0333	JE/07/11	239.27		AUTO PMT/ELECTRIC		
81100	WATER-1772/IRRIGATION 2273			1,721.85	754.88	.00	754.88	2,476.73
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/09/11	GJ0333	JE/07/11	754.88		AUTO PMT/WATER		
81125	WATER/POOL 6123			173.67	27.07	.00	27.07	200.74
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/09/11	GJ0333	JE/07/11	27.07		AUTO PMT/WATER		
81150	WATER/SEWER-1771 2252			1,597.94	815.33	.00	815.33	2,413.27
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/09/11	GJ0333	JE/07/11	815.33		AUTO PMT/WATER		
82025	JANITORIAL SERVICE			390.00	75.00	.00	75.00	465.00
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/21/11	AP0000	VH955	75.00		LESLIE SIMPSON	JULY SERV / SUPPLIES	
82050	GENERAL REPAIR/MAINTENANCE			2,711.07	.00	.00	.00	2,711.07
83025	LANDSCAPE CONTRACT			7,500.00	1,250.00	.00	1,250.00	8,750.00
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/21/11	AP0000	VH954	1,250.00		PERASA LANDSCAPING &	JULY SERV	
83075	IRRIGATION MAINTENANCE			1,084.97	246.71	.00	246.71	1,331.68
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/05/11	AP0000	VH950	162.66		OASIS IRRIGATION	JUNE SERV	
	07/05/11	AP0000	VH951	84.05		OASIS IRRIGATION	REPAIR	
83150	LANDSCAPE/FERT/PEST			2,500.00	.00	.00	.00	2,500.00
84025	POOL REPAIR			733.41	11.50	.00	11.50	744.91
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	07/28/11	GJ0337	JE/07/11	11.50		R/C PARTS		

GENERAL LEDGER TRIAL BALANCE

Starting account #: "First"

Ending account #: "Last"

Starting date: 07/01/11

Ending date: 07/31/11

Acct-#	Description		Begin-balance	Total-DR	Total-CR	Net-change	End-balance
84050	POOL CONTRACT		2,051.50	340.00	11.50	328.50	2,380.00
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE
	07/28/11	GJ0337	JE/07/11		11.50	R/C PARTS	
	07/28/11	GJ0337	JE/07/11	340.00		POOL MAINT/JUL	
85025	RESERVE FUNDING		5,425.02	904.17	.00	904.17	6,329.19
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE
	07/31/11	RJ0006	RJE	904.17		RESERVE FUNDING	
Gnd Total:			.00	191,036.93	191,036.93	.00	.00